

Year 11- 2024
Business Studies
L Nielsen



Task Number: 1
Weight: 30%

Notification Date: 22/2/2024
Due Date: Friday 15/3/2024 handed to Ms Nielsen by 3:20pm

OUTCOMES ASSESSED

P1 discusses the nature of business, its role in society and types of business structure
 P2 explains the internal and external influences on businesses
 P6 analyses the responsibilities of business to internal and external stakeholders
 P7 plans and conducts investigations into contemporary business issues
 P8 evaluates information for actual and hypothetical business situations

TASK DESCRIPTION

Unit: Nature of Business
 Task type: Business Report

This task will provide students the opportunity to demonstrate their knowledge of concepts studied in the topic of **The Nature of Business**. The structure and questioning style of this task is modelled from Section III of the **HSC (Higher School Certificate) Business Studies Examination**.

TASK INSTRUCTIONS

Chris and John had met each other and developed their friendships by working at a major Sydney restaurant. John has recently proposed to Chris the idea of opening their own restaurant in the Sutherland Shire since they have developed a good understanding of the restaurant business and are both passionate about working with food preparation. Chris is excited about it and would like to seriously plan for the venture. Chris and John realize that setting up a restaurant from scratch is a major daunting step and requires a lot of planning, good management of resources, outlaying a lot of capital as well as many other considerations. Moreover, they admit that they are not familiar with the legal side of things and how they can market their business successfully. They have concluded that they need some expert advice before they commit to the venture.

You have been employed as a business consultant to advise Chris and John.

Your business report will:

- Explain the most appropriate legal structure for this business venture.
- Discuss the impact of TWO external and TWO internal influences on this business.
- Recommend strategies this business could use in the stage of the business cycle they are in.

You are expected to interpret the information/stimulus provided using your accumulated knowledge and understanding of the Business Studies syllabus.

The directive VERB used in the question tells you the approach to take and depth to write under each heading. Understand the verb associated with the task. The verb will provide an understanding of the detail needed to successfully answer the question.

- Explain, Discuss and Recommend

Check the NESA (NSW Education Standards Authority) Glossary of Key Words for further guidance <https://educationstandards.nsw.edu.au/wps/portal/nesa/11-12/hsc/hsc-student-guide/glossary-keywords>

Your answer will be assessed on how well you:

- demonstrate knowledge and understanding relevant to the question
- apply the hypothetical business situation
- communicate using relevant business terminology and concepts
- present a sustained, logical and cohesive response in the form of a **business report**

Teacher's signature: _____

HT Admin signature: _____

Deputy Principal's signature: _____

Criteria	Marks
<ul style="list-style-type: none"> • Gives accurate and relevant reasons for the most appropriate legal structure for Chris and John • Provides a comprehensive discussion on how TWO external and TWO internal influences may impact this business • Provides detailed strategies and gives reasons why this business can use strategies in the relevant business cycle stage • Makes effective use of the information provided, demonstrating extensive knowledge and understanding relevant to the question • Presents a sustained, logical and cohesive business report integrating relevant business terminology and concepts 	17-20
<ul style="list-style-type: none"> • Gives relevant reasons for the most appropriate legal structure for Chris and John • Provides a detailed outline on how TWO external and TWO internal influences may impact this business • Provides strategies and gives reasons why this business can use strategies in the relevant business cycle stage • Makes some use of the information provided, demonstrating some knowledge and understanding relevant to the question • Presents a logical and cohesive business report using relevant business terminology and concepts 	13-16
<ul style="list-style-type: none"> • Gives a reason for the most appropriate legal structure for Chris and John • Provides an outline on how TWO external and TWO internal influences may impact this business • Provides strategies the business can use in the relevant business cycle stage • Makes some use of the information provided, demonstrating basic knowledge and understanding relevant to the question • Presents a logical business report using some relevant business terminology and concepts 	9-12
<ul style="list-style-type: none"> • Identifies a legal structure for Chris and John • Provides a limited outline on how TWO external AND/OR TWO internal influences may impact this business • May refer to general strategies the business can use in the relevant business cycle stage • Makes limited use of the information provided, demonstrating limited knowledge and understanding relevant to the question • May include some features of a business report using basic business terminology 	5-8
<ul style="list-style-type: none"> • Identifies a legal structure • May refer to external or internal influences • May refer to general strategies the business can use in the relevant business cycle stage • Makes limited use of the information provided, demonstrating limited knowledge and understanding • May include some features of a business report using basic and limited business terminology 	1-4
<ul style="list-style-type: none"> • Non-attempt or not handed in 	0

Comments:

Teacher signature _____ Date _____

Task Mark	Task Rank	Cumulative Rank